

POLICY TYPE: Strategic Advancement

POLICY TITLE: Gift Acceptance

Primary Administrator: Vice President for Strategic Advancement

Location of Related Procedures: Office of Vice President for Strategic Advancement
Office of Foundation/Alumni Administrator

The Madison Area Technical College (MATC) Foundation, Inc., is the agent through which gifts are accepted for the benefit of Madison Area Technical College and its students. The MATC Foundation board of directors is formally authorized to accept or reject gifts on behalf of the MATC district. The MATC Foundation is staffed by an executive director who works as the resource development administrator for the district.

Non-cash gifts to MATC accepted through the Foundation normally become the property of the district. When a prospective gift is under consideration, the executive director of the Foundation coordinates decision making with appropriate college faculty/staff and Foundation board members to determine the ultimate disposition of the gift.

Plans and procedures for gift solicitation, processing, management, and disbursement are developed by the executive director of the Foundation in cooperation with the Foundation board and college administration.

July 1998